**World Bank report on Seventh Plan**

1181. SHRI J.P. GOYAL:
SHRI N.E. BALARAM:
SHRI CHATURANAN MISHRA:
SHRI DHULESHWAR MEENA:
SHRI CHITTA BASU:
SHRI RAMKRISHNA MAZUMDER:
SHRI SHANTI TYAGI:
SHRI INDRADEEP SINHA:
SHRI SURAJ PRASAD:
SHRI KALPNATH RAI:
SHRI R. RAMAKRISHNAN:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the World Bank has recently submitted a comprehensive review of India's Seventh Plan programmes and projections;

(b) if so, what are the salient features thereof;

(c) whether there is any proposal by the World Bank to promote a revaluation of Indian rupee downward to promote exports as reported in the 'Hindustan Times' of April 9, 1986; and

(d) what is the reaction of Government in regard thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (d) The Report referred to by the Hon'ble Members is prepared and circulated by the World Bank to the doner countries/agencies each year prior to the annual India Consortium meeting in order to focus on salient aspects of the Indian economy and to serve as a background paper during the discussions.

It is, however, an internal document of the World Bank. The report is not published. The views and suggestions expressed in the report are those of the World Bank. The distribution of this report by the Bank is restricted and the recipients of the report are not authorised to disclose its contents.

**Postponement of Loan Melas in Mathurapur and Jadavpur**

1182. SHRI N. E. BALARAM:
SHRI CHATURANAN MISHRA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that "loan melas" proposed to be conducted in Mathurapur and Jadavpur in South, 24 Parganas District were postponed twice; and

(b) if so, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) United Bank of India, the convenor bank of S.L.B.C. of West Bengal has reported that although the preparation for the holding of credit camps in Mathurapur and Jadavpur have been taken up by the participating banks since January 4, 1986, but no firm dates for the holding of these credit camps have been announced by the bank so far.

**Exemption of Duty on Boroquin Antiseptic Perfumed Cream**

1183. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Ayurvedic antiseptic perfumed creams are charged 110 per cent duty and treated as a luxury item instead of medical item.

(b) whether on Allopathic antiseptic cream which is treated as a cosmetic only 20 per cent duty is charged; and

(c) whether Saurashtra Drug Manufacturers' Association has made a representation to the effect that Boroquin Antiseptic perfumed cream is a medical product and should be kept duty-free; if so, what is the response of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Allopathic antiseptic perfumed creams, which are manufactured under a drug licence and whose retail prices are fixed under the Drugs (Prices Control) Order, 1979, are chargeable to a duty of excise at the rate of 20 per cent *ad valorem*. By a notification dated the 24th April, 1986, concessional rate of excise duty of 20 per cent *ad valorem* has also been prescribed on Ayurvedic antiseptic perfumed creams provided such creams are manufactured under a drug licence.

(c) Yes, Sir. The Government has not found it possible to agree to the request for full duty exemption on the product.

**Busting of a Gang of Smugglers**

1184. SHRI DHULESHWAR MEENA:
SHRI RAMCHANDRA BHARADAWAJ:

Will the Minister of FINANCE be pleased to state:

(a) whether the Directorate of Revenue Intelligence has recently busted an international gang of smugglers operating between India, Pakistan and Dubai with the arrest of 3 persons in the Capital (Delhi) and seizure of about 31 kgs. of gold and other contraband; and

(b) if so, what are the details in this regard and the steps taken to bring all the connected links to book?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) The Hon'ble Member is presumably referring to the seizure of 31 kgs. of foreign marked gold, Indian currency and miscellaneous goods collectively valued at Rs. 1.11 crores by the Officers of Delhi Zonal Unit, Directorate of Revenue Intelligence on 19th/20th April, 1986. The facts of the case are given below:—

On 19th/20th April, 1986, the Officers of the Delhi Zonal Unit of the Directorate of Revenue Intelligence, in pursuance of an information, apprehended two persons, namely, Shri Ravinder Bali of Bharat Nagar, Delhi and Shri Sunil travelling on a scooter, after a hot chase near Chandni Chowk. The search of their scooter and belongings resulted in the recovery of 250 foreign marked gold biscuits of 10 tolas each. In the follow-up action, search of the residential premises of one Shri Satya Narain of Maliwara, Delhi, who was to receive the gold, resulted in the recovery of 10 foreign marked gold biscuits of 10 tolas each and Rs. 6.75 lakhs in Indian currency, admitted to be the sale proceeds of contraband gold. Search of the residential premises of Shri Ravinder Bali at Bharat Nagar, Delhi, resulted in the recovery of 500 kgs. of B-2 medicinal powder valued at Rs. 10 lakhs and Indian currency amounting to Rs. 29.63 lakhs, admitted to be the sale proceeds of 200 gold biscuits, from a room-sized cavity hidden behind a false wooden cupboard super-imposed on a wall. Interrogation of the persons involved revealed that Gold seized was smuggled into the country from Dubai via Pakistan for disposal at Delhi. The contraband gold, Indian currency and medicinal powder collectively valued at Rs. 1.11 crores were seized under the Customs Act, 1962.

All the three persons involved were arrested on 19th April, 1986 and